

Individual Policy

Securian Life Insurance Company • A Stock Company
400 Robert Street North • St. Paul, Minnesota 55101-2098

This Policy is issued to the Primary Insured named on the Schedule. This Policy is issued in consideration of a completed application and payment of premiums as provided by its terms.

Securian Life Insurance Company agrees to pay benefits in accordance with all the provisions of this Policy. Throughout this Policy and any attachments, Securian Life Insurance Company is referred to as we, our, or us, and the Primary Insured is referred to as you, your and yours.

Premiums are payable to us or our agent in amounts determined by this Policy. The first premium is due on the Effective Date. Future premiums are due thereafter as provided by the terms of this Policy. Non-Contributory coverage is provided to the Primary Insured at no cost.

We certify that, subject to the terms of this Policy, the Primary Insured named in the Schedule is insured for the benefits described in this Policy. Your eligible Dependent, if any, for whom premiums have been paid is also insured for the benefits described in this Policy. You and your Dependent are referred to as the Covered Person.

EFFECTIVE DATE OF INSURANCE

The insurance takes effect at 12:01 A.M. local time in the state in which you reside when this Policy is delivered on the Effective Date shown on the Schedule.

THIRTY DAY RIGHT TO EXAMINE POLICY

If you are not satisfied for any reason, you may return your Policy within 30 days after receipt. When so returned your premium will be refunded and the Policy is void from the beginning. Return the Policy to us at our Home Office or to our authorized agent.

RIGHT TO RENEW. This Policy is renewable at your option subject to the payment of premiums when due. You may renew this Policy subject to the Termination of Insurance provision.

The provisions found on the following attached pages form a part of this Policy as if recited over the signatures shown below.

This Policy is executed on the Effective Date, at St. Paul, Minnesota.

THIS POLICY IS NOT MAJOR MEDICAL INSURANCE AND IS NOT A SUBSTITUTE FOR MAJOR MEDICAL INSURANCE. IT DOES NOT QUALIFY AS MINIMUM ESSENTIAL HEALTH COVERAGE UNDER THE FEDERAL AFFORDABLE CARE ACT. THIS POLICY DOES NOT SATISFY THE FEDERAL REQUIREMENT THAT YOU HAVE HEALTH INSURANCE COVERAGE, WHICH BECAME EFFECTIVE JANUARY 1, 2014.

THIS IS A LIMITED BENEFIT POLICY: This Policy provides limited benefits. Benefits provided are supplemental and are not intended to cover all medical expenses. Read your Policy carefully.

THIS POLICY IS NOT A MEDICARE SUPPLEMENT CONTRACT. If you are eligible for Medicare, review the Guide to Health Insurance for people with Medicare available from us.

**ACCIDENT ONLY INSURANCE POLICY
NON-PARTICIPATING**



Secretary



President

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DEFINITIONS

When used in this Policy the following words and phrases have the meaning given. The use of any personal pronoun includes both genders.

AIRCRAFT means a vehicle which: 1) has a valid certificate of airworthiness; and 2) is being flown by a pilot with a valid license to operate the vehicle.

BENEFICIARY means the person or entity named by the insured Primary Insured, on forms and in a manner approved by us, to receive benefits.

COVERED PERSON means the Primary Insured.

INJURY means bodily injury caused by an accident. The accident must be unintended, unexpected and unforeseen and occur while the Covered Person's insurance is in force under this Policy. The Injury must be the direct cause of loss and must be independent of all other causes. The Injury must not be caused by or contributed to by Sickness.

LOSS means the death of the Covered Person or any physical impairment or other benefit covered under the terms of this Policy and any attached Riders.

LOSS OF A HAND OR FOOT means complete Severance through or above the wrist or ankle joint.

LOSS OF SIGHT means the total, permanent loss of all vision in one eye which is irrecoverable by natural, surgical or artificial means. Loss of Sight must be certified by a licensed physician who specializes in ophthalmology and is certified by the American Board of Ophthalmology.

PHYSICIAN means a person licensed by the state in which he is resident to practice the healing arts. He must be practicing within the scope of his license for the service or treatment given.

A Covered Person and his immediate family will not be considered a Physician.

POLICY MONTH means the period of time starting on the first day of the month; it ends on the last day of the same month.

PRIMARY INSURED means the person who is named as Primary Insured on the Schedule.

PROGRAM SPONSOR means the entity named as Program Sponsor on the Schedule which makes insurance under this Policy available.

SCHEDULE means the Schedule of Benefits.

SEVERANCE means the complete and permanent separation and dismemberment of the part from the body.

SICKNESS means an illness or disease of the mind or body.

ELIGIBILITY

You will be eligible for insurance provided you are age 18 and over and have a domestic U.S. address including military personnel stations overseas.

EFFECTIVE DATE OF INSURANCE

PRIMARY INSURED You will become insured under this Policy as of the Effective Date shown in the Schedule. Coverage takes effect at 12:01 A.M. local time in the state in which you reside when this Policy is delivered.

CHANGES IN COVERAGE

If, after your Effective Date of Insurance, you request a change in benefits for a Covered Person, the Effective Date of Insurance for the new coverage will be the beginning of the Policy Month following our acceptance of the application or change request, subject to the payment of any additional required premium.

ACCIDENTAL DEATH BENEFIT

When we receive due proof that a Covered Person dies, we will pay the benefit shown on the Schedule to his named Beneficiary; provided:

- (1) death occurs as a direct result of an Injury; and
- (2) death occurs within 365 days of the accident causing the Injury.

EXCLUSIONS

In addition to any benefit-specific exclusions, benefits will not be paid for any Injury or Loss which, directly or indirectly, in whole or in part, is caused by or results from any of the following:

- (1) intentionally self-inflicted injury, suicide or any attempt thereof while sane or insane;
- (2) declared or undeclared war or act of war;
- (3) military or combat activities while serving in the armed forces, National Guard, or organized reserve corps in any state, country, or international authority;
- (4) sickness, disease, bodily or mental infirmity or medical or surgical treatment thereof, or bacterial or viral infection, regardless of how contracted. This does not include bacterial infection that is the natural and foreseeable result of an accidental external bodily injury or accidental food poisoning.
- (5) flight in, boarding or alighting from an Aircraft or any craft designed to fly above the Earth's surface:
 - a. except as a fare paying passenger on a regularly scheduled commercial airline;

- b. being flown by the Covered Person or in which the Covered Person is a member of the crew;
 - c. being used for:
 - i. crop dusting, spraying or seeding, giving and receiving flying instruction, firefighting, sky writing, sky diving or hang-gliding, pipeline or power line inspection, aerial photography or exploration, racing, endurance tests, stunt or acrobatic flying; or
 - ii. any operation that requires a special permit from the FAA, even if it is granted (this does not apply if the permit is required only because of the territory flown over or landed on);
 - d. designed for flight above or beyond the earth's atmosphere;
 - e. an ultra-light or glider;
 - f. being used for the purpose of parachuting or skydiving;
 - g. being used by any military authority, except an Aircraft used by the Air Mobility Command or its foreign equivalent;
- (6) the Covered Person's legal intoxication as determined according to the laws of the jurisdiction in which the accident occurred;
- (7) voluntary ingestion of any poison, gas or fumes;
- (8) riding or driving as a professional in any kind of race for prize money or profit.

TERMINATION OF INSURANCE

A Covered Person's insurance automatically ends on the first of the following dates:

- (1) The date you terminate this Policy;
- (2) The date the Grace Period ends if all premiums due have not been paid retroactive to the end of the day preceding the date the premium payment was due

We may terminate this Policy on the first day of any policy month by giving the Primary Insured at least 60 days advance written notice.

PREMIUMS

We provide insurance coverage in return for premium payment. Premiums are paid to us on or before the due date.

PREMIUM CHANGES We have the right to change the premium rates on any premium due date. We will provide written notice at least 60 days before the date of change. The premium rates may also be changed at any time the terms of this Policy are changed, but not more than once in a 12 month period.

Premiums may be paid monthly, quarterly, semi-annually, or annually. The premium mode may be changed upon request. Upon our approval, the change will be made.

GRACE PERIOD This Policy has a 31 day grace period for the payment of each premium due after the first premium. Coverage will continue in force during the grace period. If all premiums due have not been paid by the end of the Grace Period, the policy will terminate retroactively to the date the premium payment was due.

UNPAID PREMIUM When a claim is paid for a loss incurred during the Grace Period, any premium due and unpaid may be deducted from the claim payment.

GENERAL PROVISIONS

BENEFICIARY CHANGES You may name any person to be your Beneficiary at the time of enrollment. You may change your Beneficiary at any time. When we receive and record the change request, it will take effect as of the date you signed it. If you die prior to the date we receive and record the change, any payment we make to the new Beneficiary will be valid. The prior Beneficiary's interest ends the date the new designation takes effect. If more than one Beneficiary is named without stating their respective interests, they will share equally. If a Beneficiary dies before you, that interest ends. The Beneficiaries that survive will share equally unless you make a written request to the contrary.

CLERICAL ERROR Clerical errors or delays in keeping records for this Policy will not deny insurance which would otherwise have been granted; nor extend insurance which otherwise would have ceased and call for a fair adjustment of premium and benefits to correct the error.

CONFORMITY TO LAW Any provision of this Policy which is in conflict with the laws of the state in which it is issued is amended to conform with the laws of that state.

ENTIRE CONTRACT; CHANGES This Policy, your application, and any other attachments is the entire contract between us. Any statement you make is a representation and not a warranty. No statement will be used by us to void or reduce benefits unless that statement is a part of the written application.

This Policy may be changed at any time by written agreement between us. No change or waiver of any of the provisions of this Policy will be valid unless made in writing by us and signed by our president, vice president, secretary or assistant secretary, and endorsed on or attached to this Policy. No agent or other person has the authority to change or waive any provisions of this Policy.

INCONTESTABILITY After your coverage under this Policy has been in force for three years from the date of issue, it can only be contested for non-payment of premiums. No misstatement, except fraudulent misstatements you make in the application can be used in a contest after the expiration of such three year period.

MISSTATEMENT OF AGE If the age of a Covered Person has been misstated in the application for insurance under this Policy, the benefits payable will be those which the

premiums paid would have purchased based upon his correct age, otherwise, there will be an equitable adjustment of premiums.

NONPARTICIPATING This Policy is a nonparticipating Policy; it does not share in our surplus.

OPTIONAL SETTLEMENT METHODS You, or the Beneficiary after the Covered Person's death, may elect to have loss of life benefits paid in installments. Such election must be sent to us in writing. The amounts and terms of the installments will be those which we offer at the time of election.

WORKER'S COMPENSATION This Policy is not a Worker's Compensation Policy. It does not satisfy any requirement for coverage by Worker's Compensation Insurance.

CLAIM PROVISIONS

NOTICE OF CLAIM We must be given written notice of claim within 20 days after a covered loss occurs. If notice cannot be given within that time, it must be given as soon as reasonably possible.

The notice must contain the Covered Person's name and enough information to identify him. Notice may be mailed to our Home Office or to our agent.

CLAIM FORMS When we receive notice of claim, the Covered Person will be sent forms to file proof of loss. If the forms are not sent within 15 days after we receive notice, then the Covered Person will meet the proof of loss requirements by giving us a written statement of the nature and extent of the loss. This must be sent to us within the time limit stated in the Proof of Loss provision.

PROOF OF LOSS Written proof must be sent to us within 90 days after the date the loss occurs. Failure to furnish proof within 90 days shall not invalidate nor reduce any claim if it was not reasonably possible to give proof within such time, provided such proof is furnished as soon as reasonably possible and in no event, except in the absence of legal capacity, later than 1 year from the time proof is otherwise required.

PAYMENT OF CLAIMS Claims for benefits provided by this Policy will be paid immediately upon receipt of written proof.

Your loss of life benefits will be paid in accordance with the beneficiary designation in effect at the time of payment. If there is no such designation or no surviving beneficiary, the loss of life benefits will be paid in one lump sum to the first surviving class of the following classes of beneficiaries:

- a) lawful spouse;
- b) child(ren), in equal shares;
- c) parents, in equal shares;
- d) siblings, in equal shares.

If there is no surviving member of any of the above classes, the benefits will be paid to your estate.

Any payment we make in good faith will fully discharge us to the extent of that payment.

The benefits can be paid in one lump sum or at your written request, in accordance with one of our available settlement plans. If you have not chosen any such settlement plan, the beneficiary can do so after your death. The beneficiary should request in writing to be paid from an available settlement plan. We must agree to the plan chosen.

RIGHT TO RECOVERY If payments for claims exceed the maximum amount payable under any benefit provisions of, or Riders to, this Policy, we have the right to recover the excess of such payments.

PHYSICAL EXAMINATION AND AUTOPSY At our expense, we have the right to have the Covered Person examined as often as necessary while a claim is pending. At our expense, we may require an autopsy unless the law forbids it.

LEGAL ACTIONS No legal action may be brought to recover against this Policy within 60 days after written proof of loss has been given. No such action will be brought after three years from the time written proof of loss is required to be given.